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FOR IMMEDIATE RELEASE

GCI REPORTS 1999 FINANCIAL RESULTS

Anchorage, AK -- GCI (NASDAQ:GNCMA) today reported its 1999 results with revenues growing to \$279.2 million, an increase of 13.1 percent over 1998. Earnings before interest, taxes, depreciation and amortization (EBITDA) increased to \$58.4 million as compared to \$40.9 million in the prior year, an increase of 42.8 percent. Revenues and EBITDA for 1999 reached record highs for GCI.

The company's revenues increased across all product lines for the year with the greatest growth attributable to a \$19.5 million sale of fiber optic capacity in the second quarter of 1999. Including the fiber sale, long distance revenues increased to \$193.4 million, an increase of 10.7 percent over 1998. Cable television revenues increased to \$61.1 million, an increase of 6.1 percent over the prior year. Local service revenues increased \$5.6 million, an increase of 56.6 percent over the prior year, while Internet revenues increased \$4.5 million to \$9.1 million, an increase of 97.8 percent over 1998. The company's local services business added more than 17,000 access lines during 1999 and at year end had more than 45,000 total access lines in service representing a 25 percent market share in the Anchorage area. GCI's statewide Internet platform serves more than 54,000 subscribers, an increase of 45,500 subscribers as compared with 8,500 users at the end of 1998.

"We are pleased with the 1999 results and continue to be encouraged by the trends developing toward year-end," said Ron Duncan, GCI president and CEO. "We completed our major infrastructure build-outs in early 1999 by turning-up GCI's undersea fiber optic system and stimulated utilization of that new capacity by offering an innovative product bundle of long distance service with free dial-up Internet access. This hugely successful program introduced thousands of new customers to GCI's full suite of services in addition to long distance and Internet access. We expect to see continued growth in all of our businesses as we continue to market our Free GCI.net product to attract new customers and up-sell existing customers to other value-added products and services."

GCI incurred a net loss of \$9.5 million or \$.21 per share for the year. The loss was anticipated and is primarily attributable to greater interest and depreciation charges arising from GCI's investments in major capital projects during the last two years. The 1999 net loss of \$0.21 per share compares to a loss of \$6.8 million, or \$0.14 per share for 1998.

For the fourth quarter of 1999, GCI revenues increased 6.2 percent to \$66.8 million as compared to \$62.9 million for the same period of 1998. GCI's fourth quarter revenues of \$66.8 million were relatively unchanged from revenues reported for the third quarter of 1999. Fourth quarter EBITDA increased 14.6 percent year-over-year to \$11.8 million and decreased on a sequential basis 7.1 percent from \$12.7 million for the third quarter of 1999. The decrease in the company's sequential EBITDA was due in part to a \$700,000 increase in the accrual for its company wide success-sharing program. GCI's success sharing plan is a bonus paid to all employees when company wide EBITDA reaches new highs.

GCI incurred a net loss of \$3.6 million or \$.08 per share for the fourth quarter. The loss was anticipated and is primarily attributable to greater interest and depreciation charges. The 1999 fourth quarter loss of \$.08 per share compares to a loss of \$1.0 million, or \$.04 per share in the fourth quarter of 1998.

Highlights:

- Revenues increased 13.1 percent to \$279.2 million for the full year 1999 as compared to \$246.8 million in 1998. Revenues in the fourth quarter of 1999 increased 6.2 percent to \$66.8 million as compared to \$62.9 million in the prior year.
- Consolidated EBITDA increased 42.8 percent to \$58.4 million during 1999 as compared to \$40.9 million in 1998. The increase in EBITDA is attributable to revenue increases in all of GCI's product lines including the \$19.5 million sale of fiber capacity and cost savings from operating owned facilities. Start-up losses associated with the company's local access services business in 1999 were less than half of the losses incurred in 1998. Consolidated EBITDA for the fourth quarter increased \$1.5 million to \$11.8 million as compared to \$10.3 million for the fourth quarter of 1998.
- GCI's sales and marketing efforts focused on leveraging the GCI brand name throughout most of 1999 by offering free Internet access service to customers signing up for the company's long distance service. The company added substantial numbers of new dialup Internet, local, cable television and residential and business long-distance customers during 1999.
- GCI continues to aggressively market its long-haul fiber capacity to customers in the Alaska market.
- GCI had more than 45,000 local service access lines in service at the end of 1999 representing an increase of 17,000 access lines over 1998 or a growth rate of 60.7 percent. The company estimates it has an approximate 25 percent market share in local service in Anchorage. Over 92 percent of GCI's access lines are provisioned on its own facilities or on resold local loops.

- GCI's statewide Internet platform provided Internet access services to more than 54,000 subscriber accounts at the end of 1999 representing an increase of 45,500 subscribers over 1998. GCI is the leading Internet access provider in the state of Alaska by a factor of two or more.
- All of GCI's service delivery systems for telephony, Internet access and cable television transitioned smoothly into the new millennium.
- GCI provides cable modem Internet access in the Anchorage, Fairbanks and Juneau markets. The company had 6,000 cable modem and 6,000 digital cable television customers at the end of 1999. GCI's cable modem penetration rate is leading the nation. Approximately 80 percent of GCI's cable customers are able to receive cable modem service.
- On October 11, 1999 the Regulatory Commission of Alaska (successor to the Alaska Public Utilities Commission) issued an order terminating rural exemptions in the Fairbanks and Juneau markets. The incumbent had appealed an earlier decision to open the state's second and third largest cities to local competition. GCI will continue negotiating with the incumbent for unbundled network elements for the provisioning of competitive local service in these markets. GCI expects the Regulatory Commission of Alaska to approve an interconnection agreement for unbundled elements by September 2000.

Long Distance and Other Results

Long distance and related revenues were up 10.7 percent to \$193.4 million as compared to \$174.7 million for the prior year. For 1999, long distance and other EBITDA totaled \$35.3 million as compared to \$24.5 million in 1998. The increase in revenues and EBITDA is primarily attributable to the sale of fiber capacity in the second quarter of 1999.

For the fourth quarter long distance and other revenues totaled \$44.1 million as compared to revenues of \$42.3 million in the fourth quarter of 1998 and \$46.3 million in the third quarter of 1999. The increase in revenues on a year-over-year basis is due, in part, to an increase in leased fiber capacity and an increase in minutes carried on the company's network. Long distance revenues were up 4.3 percent year-over-year and down sequentially due to seasonality and fewer product sales due to Y2K transition issues.

Minutes-of-use were up 27.2 percent in the fourth quarter of 1999 as compared to the fourth quarter of 1998 and down slightly from the third quarter of 1999. The increase in minutes is attributable, in part, to a new category of wholesale minutes carried for other carriers on the GCI network and increasing carrier traffic. As expected, sequential minutes were down slightly due to seasonality.

Revenues from private line and other data services sales increased 26.1 percent to \$5.8 million during the fourth quarter of 1999 as compared to the same period of 1998

and were relatively unchanged sequentially. The increase in revenue results from an increase in system capacity and increasing demand for data services by Internet service providers, commercial and governmental customers and others. Demand for data services to and from the lower 48 states previously exceeded available capacity, however such demand is now being met with uncompressed fiber optic capacity on GCI's Alaska United Fiber System.

Long distance EBITDA increased in the fourth quarter to \$5.4 million as compared to \$4.7 million in the fourth quarter of the prior year and decreased \$2.3 million when compared to \$7.7 million in the third quarter of 1999. The increase in EBITDA year-over-year is attributable in part to the increases in revenues, improvement in long distance margins as more traffic is carried on GCI owned facilities and increased focus on controlling operating costs. Fourth quarter long distance EBITDA declined sequentially due, in part, to lower competitive long distance rates and to a \$700,000 accrual attributed to the company wide success-sharing program.

The company's strategy to offer free Internet access to customers using GCI's long distance service continues to yield new residential and business long distance customers.

Cable Television Results

Cable television revenues for the year increased 6.1 percent to \$61.1 million from \$57.6 million in 1998. EBITDA increased 9.0 percent to \$26.6 million from \$24.4 million in 1998. The increase in revenues and EBITDA for the year is due primarily to the 4.3 percent increase in basic subscribers (4,800 net new subscribers) and introduction of new higher margin products such as digital television and cable modem services.

Cable television revenues for the fourth quarter of 1999 were up 7.4 percent to \$16.0 million as compared to \$14.9 million in the fourth quarter of 1998, and were up 5.3 percent when compared to \$15.2 million in the third quarter of 1999. The increase in revenues year-over-year and sequentially resulted from an increase in the number of subscribers and an increase in average revenue per subscriber. Gross margins as a percentage of revenues are down 310 basis points year-over-year and 30 basis points sequentially. The year-over-year decrease in gross margin is attributable in part to rate reductions associated with term incentives and programming cost increases. Cable television EBITDA of \$6.9 million for the fourth quarter of 1999 was up 3 percent when compared to the prior year and up 11.3 percent from \$6.2 million in the third quarter of 1999. The increase in sequential EBITDA is due in part to seasonality and an increase in the number of basic subscribers during the fourth quarter.

As of December 31, 1999, the company's cable and entertainment operations passed 174,035 homes and served 116,749 basic subscribers (108,182 equivalent basic subscribers). Average revenue per equivalent basic subscriber increased 3.6 percent to \$53.61 for the fourth quarter of 1999 as compared to the fourth quarter of 1998, and was up 2.7 percent on a sequential basis. The company added 2,174 new subscribers to its systems during the fourth quarter of 1999.

The company offers digital cable television service in Anchorage. The Anchorage system has 67 analog channels and 84 digital channels, which include digital pay-per-view and 40 channels of CD quality music. GCI had approximately 6,000 digital subscribers at the end of the fourth quarter. The Juneau system has been upgraded to 550 MHz with reverse activation and currently offers advanced analog service with an interactive guide. The reverse path in the Fairbanks market was activated during the third quarter of 1999 and cable modem Internet access is now being offered in that market. Digital service will be offered in Fairbanks during the second quarter of 2000.

Local Telephone Results

Local telephone service revenues for the year increased 56.6 percent to \$15.5 million as compared to \$9.9 million in 1998. Local services generated a \$4.1 million EBITDA loss for 1999, an improvement of \$4.4 million over 1998. If the local telephone business was given credit for access cost savings on calls placed by GCI long distance customers who are also GCI local customers, the EBITDA loss for 1999 would have been reduced by an additional \$2.4 million. GCI began providing facilities-based local service to its first commercial customer on June 20, 1997 and to its first residential customer on October 8, 1997.

Local telephone service revenues totaled \$4.2 million in the fourth quarter of 1999 as compared to \$4.1 million in the prior year. The prior year's fourth quarter revenues included reciprocal compensation in the amount of \$1.4 million. GCI no longer accrues reciprocal compensation as it transitioned to "bill and keep" during March 1999. Revenues were up \$400,000 or 10.5 percent from the third quarter of 1999. Based on the number of local telephone lines connected as of December 31, 1999 the company's annualized revenues would total approximately \$20.2 million. Local services generated an EBITDA loss of \$0.8 million during the fourth quarter of 1999, an improvement of 52.9 percent when compared to the prior year fourth quarter's EBITDA loss of \$1.7 million and an improvement of 20 percent when compared to the third quarter 1999 EBITDA loss of \$1.0 million. Access cost savings enjoyed by GCI's long distance business totaled \$0.7 million for the fourth quarter of 1999.

GCI provided local service for more than 45,000 access lines at the end of 1999, an increase of 46.4 percent over 1998. For the fourth quarter GCI added 4,000 local access lines, an increase of 9.8 percent over the third quarter of 1999. The company estimates it has attained a 25 percent share of the Anchorage local services market.

On October 11, 1999 the Regulatory Commission of Alaska (successor to the Alaska Public Utilities Commission) issued an order terminating rural exemptions in the Fairbanks and Juneau markets. The incumbent local exchange company had appealed an earlier decision to open the state's second and third largest cities to local competition. GCI will continue negotiating with the incumbent for unbundled network elements for the provisioning of competitive local service in these markets. The company expects to begin providing local service in these markets sometime in the next 12 to 18 months.

Internet Access Results

As of December 31, 1999 GCI's statewide Internet platform provided Internet access services to more than 54,000 subscribers, an increase of 45,500 subscribers over 1998. GCI is the leading Internet access provider in the state of Alaska by a factor of two or more. Internet access revenues for 1999 totaled \$9.1 million, an increase of 97.8 percent over 1998 revenues of \$4.6 million. EBITDA for the year totaled \$0.7 million as compared to \$2.0 million for 1998. The year-over-year EBITDA results reflect the additional costs associated with the aggressive promotion of bundled residential or commercial Internet access services with long distance services beginning in February 1999.

Internet access revenues increased 62.5 percent to \$2.6 million in the fourth quarter of 1999 as compared to \$1.6 million for the fourth quarter of 1998. Internet revenues increased 30 percent from \$2.0 million in the third quarter of 1999. The sequential increase is due to an increase in the number of new Internet subscribers, subscribers adding additional features including cable modem service and the seasonality of the School Access product. Fourth quarter Internet EBITDA of \$0.3 million compares to EBITDA of \$0.6 million in the fourth quarter a year ago and an EBITDA loss of \$0.2 million in the third quarter of 1999. The reduced EBITDA year-over-year is primarily attributable to costs associated with the rapid growth in Internet subscribers. The \$0.5 million improvement in EBITDA sequentially is attributable in part to improved economics resulting from a larger customer base.

GCI added 15,000 new Internet subscribers in the fourth quarter of 1999, an increase of 38.5 percent over the third quarter of 1999. GCI began offering Internet access services during 1998 and its dial-up Internet service is offered in most major Alaska markets. Due to the completion of major cable plant upgrades, GCI can now offer cable modem service to more than 80 percent of its cable entertainment subscribers. GCI is now providing cable modem Internet access in the Anchorage, Fairbanks and Juneau markets. The company had 6,000 cable modems deployed at the end of the fourth quarter, almost double the number of cable modems deployed at the end of the third quarter of 1999.

GCI's School Access (SA) service offers a wide variety of innovative education-based Internet services. The company recently upgraded 47 sites to double access speeds to 128 Kbps. Schools utilizing the SA product are increasingly integrating the Internet into their educational programs. GCI provided SA and other Internet services to approximately 257 schools in Alaska at the end of the fourth quarter of 1999. The GCI Internet access service is used by more than half of the students in the state of Alaska.

GCI is a Alaska-based and operated company that provides local, wireless, and long distance telephone, cable television, Internet and data communication services to more than 150,000 customers throughout Alaska. More information about the company can be found at www.gci.com.

GENERAL COMMUNICATION, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Unaudited)

Assets	December 31,	
	1999	1998
Current assets:		
Cash and cash equivalents	\$ 13,734	12,008
Receivables:		
Trade	48,145	42,219
Income taxes	-	1,965
Other	269	412
	<u>48,414</u>	<u>44,596</u>
Less allowance for doubtful receivables	2,833	887
Net receivables	<u>45,581</u>	<u>43,709</u>
Prepaid and other current assets	2,224	2,023
Deferred income taxes, net	2,972	4,244
Inventories	3,754	2,838
Notes receivable	449	650
Refundable deposit	9,100	-
Total current assets	<u>77,814</u>	<u>65,472</u>
Property and equipment in service, at cost:		
Land and buildings	1,199	1,109
Telephony distribution systems	269,117	144,045
Cable television distribution systems	96,620	89,736
Support equipment	42,576	42,056
Transportation equipment	2,259	2,183
Property and equipment under capital leases	2,819	2,819
	<u>414,590</u>	<u>281,948</u>
Less accumulated depreciation	111,828	82,972
Net property and equipment in service	<u>302,762</u>	<u>198,976</u>
Construction in progress	2,898	119,645
Net property and equipment	<u>305,660</u>	<u>318,621</u>
Cable franchise agreements, net of amortization of \$16,347 and \$11,184 at December 31, 1999 and 1998, respectively	190,145	195,308
Other intangible assets, net of amortization	45,793	45,874
Deferred loan and Senior Notes costs, net of amortization	8,863	9,877
Transponder deposit	-	9,100
Notes receivable	2,067	1,432
Other assets, at cost, net of amortization	12,809	3,761
Total other assets	<u>259,677</u>	<u>265,352</u>
Total assets	<u>\$ 643,151</u>	<u>649,445</u>

(Continued)

GENERAL COMMUNICATION, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Unaudited)
(Continued)

Liabilities and Stockholders' Equity	December 31,	
	1999	1998
Current liabilities:		
Current maturities of long-term debt	\$ -	1,799
Current maturities of obligations under capital leases	574	511
Accounts payable	25,321	27,550
Accrued interest	7,985	8,072
Accrued payroll and payroll related obligations	8,601	6,555
Accrued liabilities	3,152	3,197
Subscriber deposits and deferred revenues	9,487	8,629
Total current liabilities	<u>55,120</u>	<u>56,313</u>
Long-term debt, excluding current maturities	339,400	349,858
Obligations under capital leases, excluding current maturities	747	1,189
Obligations under capital leases due to related party, excluding current maturities	353	486
Deferred income taxes, net of deferred income tax benefit	30,861	38,275
Other liabilities	4,210	3,317
Total liabilities	<u>430,691</u>	<u>449,438</u>
Preferred stock. Authorized 1,000,000 shares; issued and outstanding 20,000 and 0 shares at December 31, 1999 and 1998, respectively; convertible into Class A common stock at \$5.55 per share of Class A common stock	<u>19,912</u>	<u>-</u>
Stockholders' equity		
Common stock (no par):		
Class A. Authorized 100,000,000 shares; issued and outstanding 46,869,671 and 45,895,415 shares at December 31, 1999 and 1998, respectively	176,730	172,708
Class B. Authorized 10,000,000 shares; issued and outstanding 4,048,480 and 4,060,620 shares at December 31, 1999 and 1998, respectively; convertible on a share-per-share basis into Class A common stock	3,432	3,432
Less cost of 347,958 Class A common shares held in treasury at December 31, 1999 and 1998	(1,607)	(1,607)
Paid-in capital	6,343	5,609
Notes receivable issued upon stock option exercise	(2,167)	(637)
Retained earnings	9,817	20,502
Total stockholders' equity	<u>192,548</u>	<u>200,007</u>
Commitments and contingencies		
Total liabilities and stockholders' equity	<u>\$ 643,151</u>	<u>649,445</u>

GENERAL COMMUNICATION, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS
YEARS ENDED DECEMBER 31, 1999, 1998 AND 1997
(Unaudited)

	<u>1999</u>	<u>1998</u>	<u>1997</u>
Revenues	\$279,179	246,795	223,809
Cost of sales and services	122,467	116,073	111,077
Selling, general and administrative expenses	98,282	89,833	73,583
Depreciation and amortization expense	<u>42,680</u>	<u>32,045</u>	<u>23,767</u>
Operating income	15,750	8,844	15,382
Interest expense, net	<u>30,616</u>	<u>19,764</u>	<u>17,617</u>
Net loss before income taxes, extraordinary item and cumulative effect of a change in accounting principle	(14,866)	(10,920)	(2,235)
Income tax benefit	<u>(5,683)</u>	<u>(4,123)</u>	<u>(573)</u>
Net loss before extraordinary item and cumulative effect of a change in accounting principle	(9,183)	(6,797)	(1,662)
Loss on early extinguishment of debt, net of income tax benefit of \$180	-	-	521
Cumulative effect of a change in accounting principle, net of income tax benefit of \$245	<u>344</u>	<u>-</u>	<u>-</u>
Net loss	<u><u>\$ (9,527)</u></u>	<u><u>(6,797)</u></u>	<u><u>(2,183)</u></u>
Basic loss per common share:			
Net loss before extraordinary item and cumulative effect of a change in accounting principle	\$ (0.20)	(0.14)	(0.04)
Extraordinary item	-	-	(0.01)
Cumulative effect of a change in accounting principle	<u>(0.01)</u>	<u>-</u>	<u>-</u>
Net loss	<u><u>\$ (0.21)</u></u>	<u><u>(0.14)</u></u>	<u><u>(0.05)</u></u>
Diluted loss per common share:			
Net loss before extraordinary item and cumulative effect of a change in accounting principle	\$ (0.20)	(0.14)	(0.04)
Extraordinary item	-	-	(0.01)
Cumulative effect of a change in accounting principle	<u>(0.01)</u>	<u>-</u>	<u>-</u>
Net loss	<u><u>\$ (0.21)</u></u>	<u><u>(0.14)</u></u>	<u><u>(0.05)</u></u>

GENERAL COMMUNICATION, INC. AND SUBSIDIARIES
SUPPLEMENTAL FINANCIAL INFORMATION
(Unaudited)

	Year Ended December 31, 1999				
	Long Distance	Cable	Local Services	Internet	Combined
Revenues:					
Telecommunications	\$ 193,370	-	15,543	9,120	218,033
Cable	-	61,146	-	-	61,146
Total revenues	193,370	61,146	15,543	9,120	279,179
Cost of sales and services:					
Distribution	95,946	-	7,892	3,151	106,989
Programming and copyright	-	15,478	-	-	15,478
Total cost of sales and services	95,946	15,478	7,892	3,151	122,467
	97,424	45,668	7,651	5,969	156,712
Selling, general and administrative expenses:					
Telephony operating and engineering	13,781	-	1,160	-	14,941
Cable, including management fees of \$334 and \$752 for the years ended December 31, 1999 and 1998, respectively	-	15,959	-	-	15,959
Sales and communications	16,641	2,747	1,045	495	20,928
General and administrative	27,865	-	9,589	4,776	42,230
Bad debts	3,815	409	-	-	4,224
Total selling, general and administrative expenses	62,102	19,115	11,794	5,271	98,282
EBITDA	35,322	26,553	(4,143)	698	58,430
Depreciation and amortization	20,712	17,559	3,281	1,128	42,680
Operating income (loss)	\$ 14,610	8,994	(7,424)	(430)	15,750

	Year Ended December 31, 1998				
	Long Distance	Cable	Local Services	Internet	Combined
Revenues:					
Telecommunications	\$ 174,656	-	9,908	4,591	189,155
Cable	-	57,640	-	-	57,640
Total revenues	174,656	57,640	9,908	4,591	246,795
Cost of sales and services:					
Distribution	93,151	-	6,113	3,402	102,666
Programming and copyright	-	13,407	-	-	13,407
Total cost of sales and services	93,151	13,407	6,113	3,402	116,073
	81,505	44,233	3,795	1,189	130,722
Selling, general and administrative expenses:					
Telephony operating and engineering	10,956	-	1,626	-	12,582
Cable, including management fees of \$334 and \$752 for the years ended December 31, 1999 and 1998, respectively	-	16,605	-	-	16,605
Sales and communications	17,603	3,153	864		21,620
General and administrative	25,676	-	9,840	715	36,231
Bad debts	2,725	70	-	-	2,795
Total selling, general and administrative expenses	56,960	19,828	12,330	715	89,833
EBITDA	24,545	24,405	(8,535)	474	40,889
Depreciation and amortization	11,712	17,281	2,583	469	32,045
Operating income (loss)	\$ 12,833	7,124	(11,118)	5	8,844

Three Month Period Ended December 31, 1999

	Long Distance	Cable	Local Services	Internet	Combined
Revenues:					
Telecommunications	\$ 44,066	-	4,220	2,599	50,885
Cable	-	15,957	-	-	15,957
Total revenues	44,066	15,957	4,220	2,599	66,842
Cost of sales and services:					
Distribution	22,960	-	1,990	942	25,892
Programming and copyright	-	4,130	-	-	4,130
Total cost of sales and services	22,960	4,130	1,990	942	30,022
	21,106	11,827	2,230	1,657	36,820
Selling, general and administrative expenses:					
Telephony operating and engineering	3,607	-	298	-	3,905
Cable, including management fees of \$334 and \$752 for the years ended December 31, 1999 and 1998, respectively	-	4,251	-	-	4,251
Sales and communications	3,797	562	326	124	4,809
General and administrative	7,558	-	2,429	1,237	11,224
Bad debts	748	129	-	-	877
Total selling, general and administrative expenses	15,710	4,942	3,053	1,361	25,066
EBITDA	5,396	6,885	(823)	296	11,754
Depreciation and amortization	4,652	4,390	831	326	10,199
Operating income (loss)	\$ 744	2,495	(1,654)	(30)	1,555

Three Month Period Ended September 30, 1999

	Long Distance	Cable	Local Services	Internet	Combined
Revenues:					
Telecommunications	\$ 46,259	-	3,845	2,018	52,122
Cable	-	15,218	-	-	15,218
Total revenues	46,259	15,218	3,845	2,018	67,340
Cost of sales and services:					
Distribution	23,265	-	2,189	885	26,339
Programming and copyright	-	3,894	-	-	3,894
Total cost of sales and services	23,265	3,894	2,189	885	30,233
	22,994	11,324	1,656	1,133	37,107
Selling, general and administrative expenses:					
Telephony operating and engineering	3,406	-	416	-	3,822
Cable, including management fees of \$334 and \$752 for the years ended December 31, 1999 and 1998, respectively	-	4,747	-	-	4,747
Sales and communications	5,255	131	31	26	5,443
General and administrative	5,856	-	2,183	1,340	9,379
Bad debts	775	276	-	-	1,051
Total selling, general and administrative expenses	15,292	5,154	2,630	1,366	24,442
EBITDA	7,702	6,170	(974)	(233)	12,665
Depreciation and amortization	5,254	4,389	822	292	10,757
Operating income (loss)	\$ 2,448	1,781	(1,796)	(525)	1,908

Three Month Period Ended December 31, 1998

	Long Distance	Cable	Local Services	Internet	Combined
Revenues:					
Telecommunications	\$ 42,306	-	4,102	1,614	48,022
Cable	-	14,914	-	-	14,914
Total revenues	42,306	14,914	4,102	1,614	62,936
Cost of sales and services:					
Distribution	23,339	-	2,331	643	26,313
Programming and copyright	-	3,400	-	-	3,400
Total cost of sales and services	23,339	3,400	2,331	643	29,713
	18,967	11,514	1,771	971	33,223
Selling, general and administrative expenses:					
Telephony operating and engineering	2,455	-	484	-	2,939
Cable, including management fees of \$334 and \$752 for the years ended December 31, 1999 and 1998, respectively	-	4,266	-	-	4,266
Sales and communications	4,847	782	63		5,692
General and administrative	6,126	-	2,965	336	9,427
Bad debts	863	(235)	-	-	628
Total selling, general and administrative expenses	14,291	4,813	3,512	336	22,952
EBITDA	4,676	6,701	(1,741)	635	10,271
Depreciation and amortization	1,106	5,085	733	117	7,041
Operating income (loss)	\$ 3,570	1,616	(2,474)	518	3,230