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## **FOR IMMEDIATE RELEASE**

### **GCI REPORTS DETAILED THIRD QUARTER 2000 FINANCIAL RESULTS Third Consecutive Record Breaking EBITDA Quarter**

**Anchorage, AK** – General Communication, Inc. (GCI) (NASDAQ:GNCMA) today reported its detailed third quarter 2000 results with revenues growing to \$75.9 million, an increase of 12.8 percent over last year's third quarter. Earnings before interest, taxes, depreciation and amortization (EBITDA) increased to \$18.9 million as compared with \$12.7 million in the prior year, an increase of 48.8 percent.

Revenues increased across all company product lines for the third quarter. Long distance revenues increased \$4.7 million or 10.0 percent over the third quarter of the prior year. Cable television revenues rose to \$16.7 million, an increase of 9.9 percent over the prior year. Local service revenues increased \$1.4 million, an improvement of 36.8 percent over the third quarter of the prior year, while Internet revenues increased \$1.0 million or 83.3 percent over the third quarter of 1999.

“These results represent the third consecutive quarter of record EBITDA from our core businesses,” said Ron Duncan, GCI president. “Our customers want integrated communication services because it delivers the best value and satisfaction. The results from GCI's strategy to provide these services is expected to deliver the best value and satisfaction to our shareholders as well.”

The company's local services business added 3,500 access lines during the third quarter and had more than 58,000 access lines in service representing a 30 percent market share in the Anchorage area. The company's statewide Internet platform serves more than 59,000 customers

GCI incurred a net loss of \$2.4 million or \$.05 per share for the quarter. The loss was anticipated and is primarily attributable to greater interest and depreciation charges arising from GCI's recent investments in major capital projects. The third quarter 2000 net loss of \$0.05 per share compares to a loss of \$3.5 million, or \$0.08 per share for the third quarter of 1999.

GCI's third quarter revenues increased \$4.5 million to \$75.9 million as compared with \$71.4 million in revenues for the second quarter of 2000. The sequential increase in revenues is attributable to increases in minutes, data and private line services, local access lines and Internet customer billings. EBITDA increased on a sequential basis to \$18.9 million from \$16.1 million for the second quarter of 2000. The increase in EBITDA was due primarily to the increase in

revenues. GCI's third quarter net loss of \$0.05 per share compares to a net loss of \$0.08 per share in the second quarter of 2000.

For the nine months ending September 30, 2000, GCI's revenues totaled \$215.6 million, an increase of 11.8 percent, over the nine-month period ending September 30, 1999 excluding the \$19.5 million sale of fiber capacity in the second quarter of 1999. EBITDA for the same nine-month period totaled \$48.9 million, an increase of 58.3 percent over the prior year excluding EBITDA from the sale of fiber capacity in the second quarter of 1999. GCI incurred a net loss of \$11.4 million, or \$0.25 per share, for the nine-month period ended September 30, 2000. The 2000 cumulative net loss of \$0.25 per share compares to a loss of \$5.9 million, or \$0.13 per share for the same nine-month period ended September 30, 1999. The 1999 cumulative net loss and loss per share include net income generated from the sale of fiber capacity in the second quarter of 1999.

**Highlights:**

- Revenues increased 12.8 percent to \$75.9 million as compared to \$67.3 million in the third quarter of 1999. Third quarter 2000 revenues increased 6.3 percent sequentially over revenues of \$71.4 million in the second quarter of 2000.
- Consolidated EBITDA for the third quarter increased \$6.2 million to \$18.9 million as compared to \$12.7 million for the third quarter of 1999. The increase in EBITDA is attributable to revenue increases in all of GCI's product lines, cost savings from operating owned facilities and close management of operating costs. GCI's offer of free Internet service to customers signing up for the company's long distance service, increased number of cable customers and increased penetration in the local business have substantially increased the company's revenues and EBITDA in each of the last four quarters.
- Broadband, private line and other data revenues increased 40.8 percent during the third quarter of 2000 as compared to the same period of 1999 and were up 3.3 percent from the second quarter of 2000.
- GCI had more than 58,000 local service access lines in service at the end of the third quarter 2000. This represents an increase of 3,500 access lines over the 54,500 access lines in service at the end of the second quarter of 2000 or a sequential growth rate of 6.4 percent for the quarter. The company estimates it has a 30 percent local service market share in Anchorage. Over 92 percent of GCI's access lines are provisioned on its own facilities or on resold local loops.
- GCI provides cable modem Internet access in the Anchorage, Fairbanks and Juneau markets. The company had more than 13,000 cable modem and almost 11,000 digital cable television customers at the end of the third quarter of 2000. Customers sign up for GCI's cable modem services at a rate three times greater than the national average. Approximately 80 percent of GCI's cable customers are able to receive cable modem service. Digital cable service is available in the Anchorage and Fairbanks markets.
- GCI received regulatory approval from the Regulatory Commission of Alaska for Interconnection Agreements with the incumbent local telephone company for

interconnection, wholesale services and access to unbundled network elements (UNE) for the Fairbanks and Juneau local markets. The company plans to offer local service in Fairbanks and Juneau during 2001. GCI is also currently involved in arbitration for a new Interconnection Agreement for the Anchorage market. An adjustment to the Anchorage market rates and terms, if any, is not expected to occur until sometime during the first half of 2001.

- GCI estimates that fourth quarter 2000 revenues will total approximately \$73 to \$75 million and EBITDA will total approximately \$17.5.

### **Long Distance and Other Results**

Long distance and related revenues for the third quarter of 2000 were up 10.0 percent to \$51.8 million as compared to \$47.1 million for the third quarter of 1999. For the quarter, long distance and other EBITDA totaled \$13.5 million as compared to \$8.6 million in the third quarter of 1999. Long distance revenues were up 7.9 percent sequentially from \$48.0 million in the second quarter of 2000. Long distance EBITDA increased sequentially 19.5 percent from \$11.3 million in the second quarter of 2000.

The increase in revenues year-over-year and sequentially is primarily attributable to an increase in minutes and increases in private line and data revenues. The increase in EBITDA year-over-year is attributable to an increase in revenues, a broader allocation of operating costs to other business segments, and avoided satellite transponder lease costs. EBITDA improved sequentially primarily due to the increase in minutes and increases in private line and data revenues.

Minutes-of-use were up 9.7 percent in the third quarter of 2000 as compared to the third quarter of 1999 and were up 4.9 percent from the second quarter of 2000. The increase in minutes is attributable, in part, to increasing carrier traffic and an increase in the number of active customers.

Revenues from broadband, private line and other data services increased 40.8 percent during the third quarter of 2000 as compared to the same period of 1999 and were up 3.3 percent from the second quarter of 2000. The increase in revenue results from an increase in system capacity and increasing demand for data services by Internet service providers, commercial and governmental customers and others and delivery of broadband services into rural Alaska.

The company's strategy to offer free Internet access to customers with GCI's long distance service has been well received by customers and continues to attract new residential and business long distance customers.

### **Cable Television Results**

Cable television revenues for the third quarter increased 9.9 percent to \$16.7 million from \$15.2 million in the third quarter of 1999, and were unchanged from the second quarter of 2000. EBITDA increased 8.1 percent year-over-year to \$6.7 million as compared to \$6.2 million in the third quarter a year ago. The increases in revenues and EBITDA year-over-year are due primarily to an increase in basic subscribers and continued penetration of new higher margin products such as digital television and cable modem services and improvements in operating efficiencies. Third

quarter EBITDA of \$6.7 million was \$400,000 lower sequentially from the second quarter 2000 due to seasonality and an increase in bad debt expense.

Gross margins as a percentage of revenues are down 120 basis points year-over-year and 60 basis points sequentially. The year-over-year and sequential decrease in gross margin is attributable in part to increases in programming and copyright costs and changes in rates and product mix.

As of September 30, 2000, the company's cable and entertainment operations passed 176,227 homes and served 118,258 basic subscribers (99,325 equivalent basic subscribers). Average revenue per equivalent basic subscriber increased 7.7 percent to \$56.22 for the third quarter of 2000 as compared to \$52.19 for the third quarter of 1999, and was up 1.1 percent from \$55.60 for the second quarter of 2000. Basic subscribers are up 3.2 percent on a year-over-year basis and down 491 subscribers from the second quarter 2000 primarily due to seasonality.

The company offers digital cable television service in Anchorage. The Anchorage system has 67 analog channels and 84 digital channels, which include digital pay-per-view and 40 channels of CD quality music. GCI served almost 11,000 digital subscribers at the end of the third quarter of 2000. The Juneau system has been upgraded to 550 MHz with reverse activation and currently offers advanced analog service with an interactive guide. GCI began offering digital video service in Fairbanks during the third quarter of 2000.

### **Local Telephone Results**

Local telephone service revenue for the third quarter increased 36.8 percent to \$5.2 million as compared to \$3.8 million in the third quarter of 1999, and was up 8.3 percent sequentially from \$4.8 million in the second quarter of 2000. Local services generated a \$600,000 EBITDA loss for the third quarter as compared to an EBITDA loss of \$1.0 million in the third quarter of 1999. If the local telephone business was given credit for access cost savings on calls placed by GCI long distance customers who are also GCI local customers, the EBITDA loss for the third quarter of 2000 would have been eliminated. GCI's local services business would be generating positive cash flow.

GCI provided local service for more than 58,000 access lines at the end of the third quarter of 2000, an increase of 3,500 access lines or 6.4 percent from 54,500 access lines in service at the end of the second quarter of 2000. The company estimates it has attained a 30 percent share of the Anchorage local services market.

### **Internet Access Results**

As of September 30, 2000 GCI's statewide Internet platform provided Internet access services to more than 59,000 customers. The total number of reported Internet customers did not change from the prior quarter due to a reduction in wholesale customers on the platform. The addition of new retail customers offset this reduction. GCI is the leading Internet access provider in the state of Alaska. Internet access revenues for the third quarter of 2000 totaled \$2.2 million, an increase of 83.3 percent year-over-year and 10.0 percent sequentially as compared to third quarter 1999 revenues of \$1.2 million and second quarter 2000 revenues of \$2.0 million, respectively. The increase in Internet access revenues is primarily attributable to the rapid growth in cable modem customers both year-over-year and sequentially.

The EBITDA loss of \$700,000 for the third quarter reflects a continuing improvement in EBITDA when compared to losses of \$1.1 million in the third quarter of 1999 and \$800,000 in the second quarter of 2000. The improvement was expected due to the increasing number of customers added by aggressively promoting bundled residential and commercial Internet access services with long distance services and the continued penetration of cable modem services.

GCI began offering Internet access services during 1998 and its dial-up Internet service is offered in most major Alaska markets. With the completion of major cable plant upgrades, GCI now offers cable modem service to more than 80 percent of its cable entertainment subscribers. GCI offers cable modem Internet access in the Anchorage, Fairbanks and Juneau markets. The company had more than 13,000 cable modems deployed at the end of the third quarter of 2000 as compared to about 3,400 cable modems deployed at the end of the third quarter of 1999. GCI estimates that customers in Alaska are signing up for its cable modem services at three times the national average rate.

GCI is an Alaska-based integrated communications provider delivering voice, video and data services through its fiber optic, satellite, hybrid fiber coaxial and metropolitan area networks. More information about GCI can be found at [www.gci.com](http://www.gci.com).

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**GENERAL COMMUNICATION, INC. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**

Assets	(Unaudited) September 30 2000	December 31, 1999
	(Amounts in thousands)	
Current assets:		
Cash and cash equivalents	\$ 11,420	13,734
Receivables:		
Trade	43,405	48,145
Other	407	269
	43,812	48,414
Less allowance for doubtful receivables	3,085	2,833
Net receivables	40,727	45,581
Refundable deposit	-	9,100
Prepaid and other current assets	2,695	2,224
Deferred income taxes, net	1,601	2,972
Inventories	4,985	3,754
Property held for sale	10,877	-
Notes receivable with related parties	510	449
Total current assets	72,815	77,814
Property and equipment in service, net of depreciation	342,469	302,762
Construction in progress	9,851	2,898
Net property and equipment	352,320	305,660
Cable franchise agreements, net of amortization of \$20,219,000 and \$16,347,000 at September 30, 2000 and December 31, 1999, respectively	186,273	190,145
Goodwill, net of amortization of \$5,639,000 and \$4,563,000 at September 30, 2000 and December 31, 1999, respectively	40,317	41,391
Other intangible assets, net of amortization of \$599,000 and \$269,000 at September 30, 2000 and December 31, 1999, respectively	4,170	4,402
Property held for sale	1,550	10,877
Deferred loan and senior notes costs, net of amortization	8,528	8,863
Notes receivable with related parties	2,737	2,067
Other assets, at cost, net of amortization	2,728	1,932
Total other assets	246,303	259,677
Total assets	\$ 671,438	643,151

(Continued)

**GENERAL COMMUNICATION, INC. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**

(Continued)

Liabilities and Stockholders' Equity	(Unaudited) September 30 2000	December 31, 1999
	(Amounts in thousands)	
Current liabilities:		
Current maturities of obligations under capital leases	\$ 1,689	574
Accounts payable	31,025	25,321
Accrued interest	4,873	7,985
Accrued payroll and payroll related obligations	10,427	8,601
Deferred revenue	8,708	8,173
Accrued liabilities	3,823	3,152
Subscriber deposits and other current liabilities	1,430	1,314
Total current liabilities	61,975	55,120
Long-term debt, excluding current maturities	329,400	339,400
Obligations under capital leases, excluding current maturities	47,205	747
Obligations under capital leases due to related party, excluding current maturities	239	353
Deferred income taxes, net of deferred income tax benefit	22,079	30,861
Other liabilities	4,495	4,210
Total liabilities	465,393	430,691
Preferred stock. \$1,000 par value, authorized 1,000,000 shares; issued and outstanding 20,000 shares at September 30, 2000 and December 31, 1999; convertible into Class A common stock at \$5.55 per share of Class A common stock, redemption price at September 30, 2000 of \$1036 per share; \$1,746,000 dividends accrued, pending stock issuance	21,658	19,912
Stockholders' equity		
Common stock (no par):		
Class A. Authorized 100,000,000 shares; issued and outstanding and issuable 48,481,799 and 46,869,671 shares at September 30, 2000 and December 31, 1999, respectively	181,816	176,740
Class B. Authorized 10,000,000 shares; issued and outstanding 3,904,870 and 4,048,480 shares at September 30, 2000 and December 31, 1999, respectively; convertible on a share-per-share basis into Class A common stock	3,300	3,422
Less cost of 357,958 and 347,958 Class A common shares held in treasury at September 30, 2000 and December 31, 1999, respectively	(1,659)	(1,607)
Paid-in capital	6,827	6,343
Notes receivable with related parties issued upon stock option exercise	(2,976)	(2,167)
Retained earnings (deficit)	(2,921)	9,817
Total stockholders' equity	184,387	192,548
Commitments and contingencies		
Total liabilities and stockholders' equity	\$ 671,438	643,151

**GENERAL COMMUNICATION, INC. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF OPERATIONS**

	(Unaudited) Three Months Ended September 30,		(Unaudited) Nine Months Ended September 30,	
	2000	1999	2000	1999
	(Amounts in thousands, except per share amounts)			
Revenues	\$ 75,906	67,340	215,609	212,337
Cost of sales and services	29,948	30,233	89,243	92,445
Selling, general and administrative expenses	27,052	24,442	77,439	73,216
Depreciation and amortization expense	13,296	10,757	38,890	32,481
Operating income	5,610	1,908	10,037	14,195
Interest expense	9,760	8,181	29,172	24,253
Interest income	196	571	554	1,523
Interest expense, net	9,564	7,610	28,618	22,730
Net loss before income taxes and cumulative effect of a change in accounting principle	(3,954)	(5,702)	(18,581)	(8,535)
Income tax benefit	1,602	2,165	7,205	2,968
Net loss before cumulative effect of a change in accounting principle	(2,352)	(3,537)	(11,376)	(5,567)
Cumulative effect of a change in accounting principle, net of income tax benefit of \$245	-	-	-	344
Net loss	\$ (2,352)	(3,537)	(11,376)	(5,911)
Basic and diluted net loss per common share:				
Net loss before cumulative effect of a change in accounting principle	\$ (0.05)	(0.08)	(0.25)	(0.12)
Cumulative effect of a change in accounting principle	-	-	-	(0.01)
Net loss	\$ (0.05)	(0.08)	(0.25)	(0.13)

**GENERAL COMMUNICATION, INC. AND SUBSIDIARIES**  
**SUPPLEMENTAL FINANCIAL INFORMATION**  
**(Unaudited)**

	Nine Month Period Ended September 30, 2000					Nine Month Period Ended September 30, 1999				
	Long Distance	Cable	Local Services	Internet	Combined	Long Distance	Cable	Local Services	Internet	Combined
Revenues:										
Telecommunications	\$ 145,847	-	14,545	5,919	166,311	\$ 152,378	-	11,323	3,447	167,148
Cable	-	49,298	-	-	49,298	-	45,189	-	-	45,189
Total revenues	<u>145,847</u>	<u>49,298</u>	<u>14,545</u>	<u>5,919</u>	<u>215,609</u>	<u>152,378</u>	<u>45,189</u>	<u>11,323</u>	<u>3,447</u>	<u>212,337</u>
Cost of sales and services:										
Distribution	64,639	-	8,316	3,156	76,111	72,986	-	5,902	2,209	81,097
Programming and copyright	-	13,132	-	-	13,132	-	11,348	-	-	11,348
Total cost of sales and services	<u>64,639</u>	<u>13,132</u>	<u>8,316</u>	<u>3,156</u>	<u>89,243</u>	<u>72,986</u>	<u>11,348</u>	<u>5,902</u>	<u>2,209</u>	<u>92,445</u>
Contribution	<u>81,208</u>	<u>36,166</u>	<u>6,229</u>	<u>2,763</u>	<u>126,366</u>	<u>79,392</u>	<u>33,841</u>	<u>5,421</u>	<u>1,238</u>	<u>119,892</u>
Selling, general and administrative expenses:										
Telephony operating and engineering	16,717	-	634	-	17,351	10,174	-	862	-	11,036
Cable, including management fees of \$237 for the nine month periods ended September 30, 2000 and 1999	-	13,713	-	-	13,713	-	11,708	-	-	11,708
Sales and communications	1,841	1,670	1,301	1,092	5,904	12,844	2,185	719	371	16,119
General and administrative	25,286	-	7,590	4,224	37,100	20,307	-	7,160	3,539	31,006
Bad debts	2,857	514	-	-	3,371	3,067	280	-	-	3,347
Total selling, general and administrative expenses	<u>46,701</u>	<u>15,897</u>	<u>9,525</u>	<u>5,316</u>	<u>77,439</u>	<u>46,392</u>	<u>14,173</u>	<u>8,741</u>	<u>3,910</u>	<u>73,216</u>
EBITDA	34,507	20,269	(3,296)	(2,553)	48,927	33,000	19,668	(3,320)	(2,672)	46,676
Depreciation and amortization	20,416	13,906	3,404	1,164	38,890	16,060	13,169	2,450	802	32,481
Operating income (loss)	<u>\$ 14,091</u>	<u>6,363</u>	<u>(6,700)</u>	<u>(3,717)</u>	<u>10,037</u>	<u>\$ 16,940</u>	<u>6,499</u>	<u>(5,770)</u>	<u>(3,474)</u>	<u>14,195</u>

**GENERAL COMMUNICATION, INC. AND SUBSIDIARIES**  
**SUPPLEMENTAL FINANCIAL INFORMATION**  
**(Unaudited)**

	Three Month Period Ended September 30, 2000					Three Month Period Ended June 30, 2000				
	Long Distance	Cable	Local Services	Internet	Combined	Long Distance	Cable	Local Services	Internet	Combined
Revenues:										
Telecommunications	\$ 51,774	-	5,236	2,188	59,198	\$ 47,959	-	4,789	2,018	54,766
Cable	-	16,708	-	-	16,708	-	16,660	-	-	16,660
Total revenues	<u>51,774</u>	<u>16,708</u>	<u>5,236</u>	<u>2,188</u>	<u>75,906</u>	<u>47,959</u>	<u>16,660</u>	<u>4,789</u>	<u>2,018</u>	<u>71,426</u>
Cost of sales and services:										
Distribution	21,490	-	2,932	1,050	25,472	21,270	-	2,966	1,033	25,269
Programming and copyright	-	4,476	-	-	4,476	-	4,368	-	-	4,368
Total cost of sales and services	<u>21,490</u>	<u>4,476</u>	<u>2,932</u>	<u>1,050</u>	<u>29,948</u>	<u>21,270</u>	<u>4,368</u>	<u>2,966</u>	<u>1,033</u>	<u>29,637</u>
Contribution	<u>30,284</u>	<u>12,232</u>	<u>2,304</u>	<u>1,138</u>	<u>45,958</u>	<u>26,689</u>	<u>12,292</u>	<u>1,823</u>	<u>985</u>	<u>41,789</u>
Selling, general and administrative expenses:										
Telephony operating and engineering	5,704	-	205	-	5,909	5,735	-	225	-	5,960
Cable, including management fees of \$34 and \$103 for the three month periods ended September 30, 2000 and June 30, 2000, respectively	-	4,732	-	-	4,732	-	4,569	-	-	4,569
Sales and communications	444	504	463	389	1,800	20	547	469	352	1,388
General and administrative	9,180	-	2,235	1,404	12,819	9,075	-	2,662	1,398	13,135
Bad debts	1,469	323	-	-	1,792	565	116	-	-	681
Total selling, general and administrative expenses	<u>16,797</u>	<u>5,559</u>	<u>2,903</u>	<u>1,793</u>	<u>27,052</u>	<u>15,395</u>	<u>5,232</u>	<u>3,356</u>	<u>1,750</u>	<u>25,733</u>
EBITDA	13,487	6,673	(599)	(655)	18,906	11,294	7,060	(1,533)	(765)	16,056
Depreciation and amortization	7,501	4,635	838	322	13,296	6,610	4,636	820	440	12,506
Operating income (loss)	<u>\$ 5,986</u>	<u>2,038</u>	<u>(1,437)</u>	<u>(977)</u>	<u>5,610</u>	<u>\$ 4,684</u>	<u>2,424</u>	<u>(2,353)</u>	<u>(1,205)</u>	<u>3,550</u>

**GENERAL COMMUNICATION, INC. AND SUBSIDIARIES**  
**SUPPLEMENTAL FINANCIAL INFORMATION**  
**(Unaudited)**

	Three Month Period Ended September 30, 2000					Three Month Period Ended September 30, 1999				
	Long Distance	Cable	Local Services	Internet	Combined	Long Distance	Cable	Local Services	Internet	Combined
Revenues:										
Telecommunications	\$ 51,774	-	5,236	2,188	59,198	\$ 47,126	-	3,845	1,151	52,122
Cable	-	16,708	-	-	16,708	-	15,218	-	-	15,218
Total revenues	<u>51,774</u>	<u>16,708</u>	<u>5,236</u>	<u>2,188</u>	<u>75,906</u>	<u>47,126</u>	<u>15,218</u>	<u>3,845</u>	<u>1,151</u>	<u>67,340</u>
Cost of sales and services:										
Distribution	21,490	-	2,932	1,050	25,472	23,265	-	2,189	885	26,339
Programming and copyright	-	4,476	-	-	4,476	-	3,894	-	-	3,894
Total cost of sales and services	<u>21,490</u>	<u>4,476</u>	<u>2,932</u>	<u>1,050</u>	<u>29,948</u>	<u>23,265</u>	<u>3,894</u>	<u>2,189</u>	<u>885</u>	<u>30,233</u>
Contribution	<u>30,284</u>	<u>12,232</u>	<u>2,304</u>	<u>1,138</u>	<u>45,958</u>	<u>23,861</u>	<u>11,324</u>	<u>1,656</u>	<u>266</u>	<u>37,107</u>
Selling, general and administrative expenses:										
Telephony operating and engineering	5,704	-	205	-	5,909	3,406	-	416	-	3,822
Cable, including management fees of \$34 and \$67 for the three month periods ended September 30, 2000 and 1999, respectively	-	4,732	-	-	4,732	-	4,747	-	-	4,747
Sales and communications	444	504	463	389	1,800	5,255	131	31	26	5,443
General and administrative	9,180	-	2,235	1,404	12,819	5,856	-	2,183	1,340	9,379
Bad debts	1,469	323	-	-	1,792	775	276	-	-	1,051
Total selling, general and administrative expenses	<u>16,797</u>	<u>5,559</u>	<u>2,903</u>	<u>1,793</u>	<u>27,052</u>	<u>15,292</u>	<u>5,154</u>	<u>2,630</u>	<u>1,366</u>	<u>24,442</u>
EBITDA	13,487	6,673	(599)	(655)	18,906	8,569	6,170	(974)	(1,100)	12,665
Depreciation and amortization	7,501	4,635	838	322	13,296	5,254	4,389	822	292	10,757
Operating income (loss)	<u>\$ 5,986</u>	<u>2,038</u>	<u>(1,437)</u>	<u>(977)</u>	<u>5,610</u>	<u>\$ 3,315</u>	<u>1,781</u>	<u>(1,796)</u>	<u>(1,392)</u>	<u>1,908</u>