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**FOR IMMEDIATE RELEASE**

**GCI REPORTS DETAILED 2001 FINANCIAL RESULTS  
Revenues and EBITDA for 2001 set new record highs for GCI**

**Anchorage, AK** -- GCI (NASDAQ:GNCMA) today reported its detailed 2001 results with revenues growing to \$357.3 million, an increase of 22.1 percent over 2000. Earnings before interest, taxes, depreciation and amortization (EBITDA) totaled \$96.7 million, a 42.2 percent increase over 2000. The year 2001 results included revenue and EBITDA of \$19.5 million and \$7.3 million, respectively, from the sale of fiber capacity in the first quarter of 2001. Revenue and EBITDA increased 15.4 percent and 31.5 percent, respectively, excluding the fiber capacity sale. Similar to the prior year, revenues and EBITDA for 2001 reached record highs for GCI.

The company's revenues increased across all product lines for the year. The greatest dollar increase was attributable to the long distance business with revenues growing \$27.9 million to \$224.0 million in 2001, an increase of 14.2 percent over 2000, excluding the \$19.5 million in revenue recognized from the sale of fiber capacity in the first quarter of 2001. Cable television revenues increased to \$76.6 million, an increase of 12.8 percent over the prior year. Local service revenues increased \$5.0 million to \$25.2 million in 2001, an increase of 24.8 percent over the prior year, while Internet revenues increased \$3.6 million to \$12.0 million, an increase of 42.9 percent over 2000. The company's local services business added more than 17,000 access lines during 2001 and at year-end had more than 79,000 total access lines in service representing a 17 percent share of the total access line market in Alaska. GCI's statewide Internet platform serves 70,000 subscribers, an increase of 7,000 subscribers as compared with 63,000 users at the end of 2000.

"We are really pleased to report yet another record year of revenues and EBITDA," said Ron Duncan, GCI president. "Our results are rapidly gaining momentum from the investments we made over the last five years which allow us to offer next generation products such as digital television and cable modems to our customers. These products have been enthusiastically received by our customers and have resulted in growth opportunities for employees and outstanding financial results for our shareholders."

GCI recorded net income of \$4.6 million or \$.05 per share for the year. The net income is primarily attributable to an increase in customers, introduction and customer acceptance of new products and services, sale of fiber capacity, effective cost management and reductions in interest expense. The 2001 net income of \$4.6 million compares to a loss of \$13.2 million, or (\$0.29) per share for 2000.

For the fourth quarter of 2001, revenues increased 12.7 percent to \$86.8 million as compared to \$77.0 million in the fourth quarter of 2000. EBITDA for the fourth quarter

totaled \$23.2 million, an increase of 22.1 percent over the reported 2000 fourth quarter EBITDA of \$19.0 million. Fourth quarter revenues and EBITDA, as expected, decreased sequentially by \$1.2 million and \$1.1 million, respectively. The decrease in revenues is primarily attributable to seasonality in the company's long distance business. The decrease in EBITDA is due, in part, to the seasonal decline in revenues, local service product and service development costs and costs associated with the company's continuing efforts to purchase capacity on a competitor's fiber system.

**Highlights:**

- Revenues increased 15.4 percent to \$337.8 million for the full year 2001 as compared to \$292.6 million in 2000, excluding the \$19.5 million sale of fiber capacity that occurred in the first quarter of 2001. Revenues in the fourth quarter of 2001 increased 12.7 percent to \$86.8 million as compared to \$77.0 million in the prior year.
- Consolidated EBITDA increased 31.5 percent to \$89.4 million during 2001 as compared to \$68.0 million in 2000 excluding EBITDA from the sale of fiber capacity that occurred in the first quarter of 2001. Consolidated EBITDA for the fourth quarter of 2001 increased \$4.2 million to \$23.2 million as compared to \$19.0 million for the fourth quarter of 2000. The increase in EBITDA is primarily attributable to an increase in customers, introduction and customer acceptance of new products and services, sale of fiber capacity and effective cost management.
- Broadband, private line and other dedicated data services revenues increased 34.0 percent during 2001.
- GCI had more than 79,000 local service access lines in service at the end of 2001 representing the third consecutive year in which the company added 17,000 access lines over the prior year. The company estimates it has an approximate 17 percent share of the total access line market in Alaska. Approximately 90 percent of GCI's access lines are provisioned on its own facilities or on resold local loops.
- GCI's statewide Internet platform provided Internet access services to 70,000 subscriber accounts at the end of 2001 representing an increase of 7,000 subscribers over 2000.
- GCI provides cable modem Internet access in the Anchorage, Fairbanks, Juneau, Valdez, Sitka, Nome, Seward, Kenai and Soldotna markets. The company had more than 26,500 cable modem and over 24,500 digital cable television customers at the end of 2001. GCI's cable modem penetration rate is one of the highest in the nation. Almost 90 percent of GCI's cable customers are able to receive cable modem service.
- GCI announced its plans to offer competitive local service in 10 additional markets that have a total of approximately 53,000 access lines beginning in the fall of 2003.
- GCI estimates that 2002 revenues will total more than \$370 million and 2002 EBITDA will be between \$105-107 million. First quarter 2002 revenues are expected to be approximately \$86-88 million and EBITDA for the first quarter is expected to exceed \$24.5 million.

## **Long Distance Results**

Long distance and related revenues were up 14.2 percent to \$224.0 million as compared to \$196.1 million for the prior year, excluding the \$19.5 million sale of fiber capacity that occurred in the first quarter of 2001. For 2001, long distance EBITDA totaled \$59.1 million as compared to \$45.6 million in 2000, an increase of 29.6 percent, excluding \$7.3 million in EBITDA from the sale of fiber capacity that occurred in the first quarter of 2001. The increases in year-over-year revenue are primarily attributable to customer and minutes growth and from a 34.0 percent increase in broadband, private line and dedicated data services revenues. EBITDA growth for 2001 is primarily attributable to increased revenues and substantial increases in avoided costs resulting from carrying more of the company's traffic on owned facilities and increasing access cost savings from long distance customers who are new GCI local service customers.

For the fourth quarter of 2001 long distance revenues totaled \$56.4 million as compared to revenues of \$50.2 million in the fourth quarter of 2000 and \$59.5 million in the third quarter of 2001. Long distance revenues increased 12.4 percent year-over-year and decreased 5.2 percent sequentially. The increase in quarterly revenues on a year-over-year basis is primarily attributable to an increase in core minutes carried on the company's network and increases in private line and dedicated data services revenues. Fourth quarter sequential revenues, as expected, were lower than the third quarter revenues primarily due to seasonality.

Total minutes-of-use increased 7.6 percent in the fourth quarter of 2001 as compared to the fourth quarter of 2000 and decreased 9.2 percent from the third quarter of 2001. GCI's network carried fewer minutes in the fourth quarter as compared to the third quarter due to an expected seasonal decline.

Revenues from broadband, private line and other data services increased 12.2 percent during the fourth quarter of 2001 as compared to the same period of 2000 and 2.4 percent sequentially. The increase in revenue results from increasing demand for data services by Internet service providers, commercial and governmental customers and others and delivery of broadband services into rural Alaska.

Long distance EBITDA increased in the fourth quarter of 2001 to \$15.7 million as compared to \$11.1 million in the fourth quarter of the prior year and decreased \$1.2 million from \$16.9 million in the third quarter of 2001. The increase in EBITDA year-over-year is primarily attributable to increased revenues and avoided costs as a result of carrying more of the company's traffic on owned facilities and increasing access cost savings from long distance customers who are new GCI local service customers. Sequential EBITDA declined as expected due to seasonality.

GCI continues to attract new residential and business long distance customers by offering new and innovative variations of its basic plan offering free Internet access to customers using GCI's long distance service. The total number of billed long distance customers remained relatively unchanged during the quarter.

## **Cable Television Results**

Cable television revenues for the year increased 12.8 percent to \$76.6 million in 2001 from \$67.9 million in 2000. EBITDA increased 15.4 percent to \$32.9 million from \$28.5 million in 2000. The increase in revenues and EBITDA for the year is due primarily to an increase in the number of basic subscribers served and increased penetration of digital

television and cable modem services. GCI cable television services pass 192,192 homes and serve 132,020 basic subscribers. Homes passed and basic subscribers increased 8.3 and 9.7 percent, respectively, during 2001. The increase in homes passed and basic subscribers include more than 10,000 homes passed and 7,000 basic subscribers acquired from the purchase of the Rogers Cable, Inc. Alaska properties in the fourth quarter.

Cable television revenues for the fourth quarter increased 10.2 percent to \$20.5 million in the fourth quarter of 2001 as compared to \$18.6 million in the fourth quarter of 2000, and increased 7.3 percent from the third quarter of 2001. EBITDA increased 6.1 percent to \$8.7 million in the fourth quarter of 2001 as compared to \$8.2 million in the fourth quarter of 2000, and were up 8.8 percent from \$8.0 million in the third quarter of 2001. The increase in revenues and EBITDA year-over-year is due, in part, to the increase in basic subscribers and more sales of higher margin products such as digital television and cable modem services.

Gross margin for the fourth quarter as a percentage of revenues declined by 226 basis points year-over-year and 28 basis points sequentially. The growth rate in higher value products such as digital cable service and cable modems is expected to mitigate the effects of continuing increases in programming and copyright costs.

As of December 31, 2001, the company's cable and entertainment operations passed 192,192 homes and served 132,020 basic subscribers (111,355 equivalent basic subscribers). Average revenue per equivalent basic subscriber increased 3.3 percent to \$63.28 for the fourth quarter of 2001 as compared to the fourth quarter of 2000, and was relatively unchanged on a sequential basis. The company added 9,262 new subscribers to its systems during the fourth quarter of 2001, due primarily to the Rogers acquisition.

The company offers digital cable television service in Anchorage and Fairbanks and began offering digital cable television service in Juneau, Kenai and Soldotna markets during the fourth quarter of 2001. GCI served 24,500 digital subscribers at the end of the fourth quarter.

### **Local Telephone Results**

Local telephone service revenues for the year increased 24.8 percent to \$25.2 million as compared to \$20.2 million in 2000. Local services generated a \$1.8 million EBITDA loss for 2001, an improvement of \$1.1 million over 2000. If the local telephone business received credit for access cost savings on calls placed by GCI long distance customers who are also GCI local customers, the local telephone business would have reported positive EBITDA of \$4.5 million for 2001.

Local telephone service revenues totaled \$6.7 million in the fourth quarter of 2001 as compared to \$5.7 million in the prior year. Revenues increased \$300,000 or 4.7 percent from the third quarter of 2001. Local services generated a EBITDA loss of \$1.0 million during the fourth quarter of 2001 as compared to the prior year fourth quarter EBITDA of \$0.4 million and as compared the third quarter's EBITDA loss of \$0.4 million. The fourth quarter EBITDA loss of \$1.0 million was anticipated due to the company's efforts to launch competitive local service in the Fairbanks and Juneau markets and due to approximately \$0.4 million in product and services development costs.

GCI provided local service for more than 79,000 access lines at the end of 2001, an increase of 17,000 access lines or 27.4 percent over the year 2000. GCI added more than

6,000 local access lines in the fourth quarter, an increase of 8.2 percent over the third quarter of 2001. The company estimates it has attained a 17 percent local service market share in Alaska.

GCI announced its plans to offer competitive local service in 10 additional markets that have a total of approximately 53,000 access lines beginning in the fall of 2003.

### **Internet Access Results**

As of December 31, 2001 GCI's statewide Internet platform provided Internet access services to 70,000 subscribers, an increase of 7,000 subscribers over the year 2000. Internet access revenues for 2001 totaled \$12.0 million, an increase of 42.9 percent over 2000 revenues of \$8.4 million. The EBITDA loss for the year totaled \$0.8 million, an improvement of \$2.5 million as compared to the EBITDA loss of \$3.3 million for 2000. The revenue increase and EBITDA improvement results from more customers served and more feature revenues, increasing economies of scale and effective operating cost controls.

Internet access revenues increased 28.0 percent to \$3.2 million in the fourth quarter of 2001 as compared to \$2.5 million for the fourth quarter of 2000. Internet access revenues increased 6.7 percent from \$3.0 million in the third quarter of 2001. The sequential increase is due to an increase in the number of new Internet subscribers and subscribers adding additional features and services including cable modem service. The fourth quarter of 2001 Internet EBITDA loss of \$0.1 million improved \$0.6 million from the EBITDA loss of \$0.7 million in the fourth quarter of 2000 and is relatively unchanged from the third quarter of 2001. The \$0.6 million year-over-year improvement in fourth quarter EBITDA is attributable in part to improved economies of scale resulting from a larger customer base.

GCI added 2,000 new Internet subscribers in the fourth quarter of 2001, an increase of 2.9 percent over the third quarter of 2001. GCI is the largest Internet access provider in Alaska.

GCI began offering Internet access services during 1998 and its dial-up Internet service is offered in most major Alaska markets. Due to the completion of major cable plant upgrades, GCI can now offer cable modem service to almost 90 percent of its cable entertainment subscribers. GCI is now providing cable modem Internet access service in Anchorage, Fairbanks, Juneau, Valdez, Sitka, Nome, Seward, Kenai and Soldotna. The company had more than 26,500 cable modem customers at the end of the fourth quarter 2001, an increase of 10,500 customers as compared to the fourth quarter of 2000. GCI's cable modem penetration rate is one of the highest in the nation. When expansion plans are completed almost all GCI cable television customers will be able to receive cable modem service. GCI plans to offer high speed Internet service to all communities it serves by 2004.

GCI is a Alaska-based and operated company that provides local, wireless, and long distance telephone, cable television, Internet and data communication services throughout Alaska. More information about the company can be found at [www.gci.com](http://www.gci.com).

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**GENERAL COMMUNICATION, INC. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**

Assets	(Unaudited)	
	December 31,	
	2001	2000
	(Amounts in thousands)	
Current assets:		
Cash and cash equivalents	\$ 11,097	5,962
Receivables:		
Trade	58,895	49,872
Employee and other	1,087	378
	59,982	50,250
Less allowance for doubtful receivables	4,166	2,864
Net receivables	55,816	47,386
Prepaid and other current assets	3,166	2,505
Deferred income taxes, net	4,585	3,221
Inventories	3,462	5,717
Property held for sale	481	10,877
Notes receivable with related parties	182	241
Total current assets	78,789	75,909
Property and equipment in service, at cost:		
Land and buildings	3,116	3,051
Telephony distribution systems	335,238	294,300
Cable television distribution systems	134,697	106,953
Support equipment	46,013	40,831
Transportation equipment	4,890	3,867
Property and equipment under capital leases	50,771	50,771
	574,725	499,773
Less accumulated depreciation	178,838	151,971
Net property and equipment in service	395,887	347,802
Construction in progress	8,121	8,097
Net property and equipment	404,008	355,899
Cable franchise agreements, net of amortization of \$26,884,000 and \$21,509,000 at December 31, 2001 and 2000, respectively	191,132	184,983
Goodwill, net of amortization of \$7,200,000 and \$5,952,000 at December 31, 2001 and 2000, respectively	40,940	40,002
Other intangible assets, net of amortization of \$1,252,000 and \$729,000 at December 31, 2001 and 2000, respectively	3,387	3,936
Deferred loan and senior notes costs, net of amortization of \$5,568,000 and \$4,166,000 at December 31, 2001 and 2000, respectively	7,630	8,402
Notes receivable with related parties	3,246	3,235
Other assets, at cost, net of amortization of \$70,000 and \$63,000 at December 31, 2001 and 2000, respectively	5,547	6,641
Total other assets	251,882	247,199
Total assets	\$ 734,679	679,007

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**GENERAL COMMUNICATION, INC. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
(Continued)

Liabilities and Stockholders' Equity	(Unaudited) December 31, 2001	December 31, 2000
	(Amounts in thousands)	
Current liabilities:		
Current maturities of long-term debt and obligations under capital leases	\$ 7,346	1,600
Accounts payable	36,464	29,094
Accrued payroll and payroll related obligations	15,289	10,385
Deferred revenue	11,129	9,477
Accrued interest	8,049	9,256
Accrued liabilities	4,697	4,134
Subscriber deposits	1,121	1,362
Total current liabilities	<u>84,095</u>	<u>65,308</u>
Long-term debt, excluding current maturities	346,000	334,400
Obligations under capital leases, excluding current maturities	45,016	46,882
Obligations under capital leases due to related party, excluding current maturities	620	214
Deferred income taxes, net of deferred income tax benefit	25,069	22,057
Other liabilities	4,580	4,077
Total liabilities	<u>505,380</u>	<u>472,938</u>
Redeemable preferred stocks	<u>26,907</u>	<u>22,589</u>
Stockholders' equity		
Common stock (no par):		
Class A. Authorized 100,000,000 shares; issued and outstanding and issuable 50,967,196 and 48,642,870 shares at December 31, 2001 and 2000, respectively	195,647	182,706
Class B. Authorized 10,000,000 shares; issued and outstanding 3,882,843 and 3,904,038 shares at December 31, 2001 and 2000, respectively; convertible on a share-per-share basis into Class A common stock	3,281	3,299
Less cost of 357,958 Class A common shares held in treasury at December 31, 2001 and 2000	(1,659)	(1,659)
Paid-in capital	10,474	7,368
Notes receivable with related parties issued upon stock option exercise	(2,588)	(2,976)
Retained deficit	(2,771)	(5,258)
Accumulated other comprehensive income	8	-
Total stockholders' equity	<u>202,392</u>	<u>183,480</u>
Commitments and contingencies		
Total liabilities and stockholders' equity	<u>\$ 734,679</u>	<u>679,007</u>

**GENERAL COMMUNICATION, INC. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF OPERATIONS**  
**Years Ended December 31, 2001, 2000 and 1999**

	(Unaudited) 2001	2000	1999
	<u>2001</u>	<u>2000</u>	<u>1999</u>
	(Amounts in thousands, except per share amounts)		
Revenues	\$ 357,258	292,605	279,179
Cost of sales and services	139,793	119,712	122,467
Selling, general and administrative expenses	120,815	104,918	98,282
Depreciation and amortization expense	<u>57,077</u>	<u>51,972</u>	<u>42,680</u>
Operating income	<u>39,573</u>	<u>16,003</u>	<u>15,750</u>
Interest expense	31,208	38,845	31,237
Interest income	294	702	621
Interest expense, net	<u>30,914</u>	<u>38,143</u>	<u>30,616</u>
Gain on sale of property and equipment	<u>-</u>	<u>491</u>	<u>-</u>
Net income (loss) before income taxes and cumulative effect of a change in accounting principle	8,659	(21,649)	(14,866)
Income tax expense (benefit)	<u>4,070</u>	<u>(8,415)</u>	<u>(5,683)</u>
Net income (loss) before cumulative effect of a change in accounting principle	4,589	(13,234)	(9,183)
Cumulative effect of a change in accounting principle, net of income tax benefit of \$245	-	-	344
Net income (loss)	<u>\$ 4,589</u>	<u>(13,234)</u>	<u>(9,527)</u>
Basic and diluted net income (loss) per common share:			
Net income (loss) before cumulative effect of a change in accounting principle	0.05	(0.29)	(0.20)
Cumulative effect of a change in accounting principle	-	-	(0.01)
Net income (loss)	<u>0.05</u>	<u>(0.29)</u>	<u>(0.21)</u>

**GENERAL COMMUNICATION, INC. AND SUBSIDIARIES**  
**SUPPLEMENTAL FINANCIAL INFORMATION**  
**(Unaudited)**

	Year Ended December 31, 2001					Year Ended December 31, 2000				
	Long Distance	Cable	Local Services	Internet	Combined	Long Distance	Cable	Local Services	Internet	Combined
Revenues:										
Telecommunications	\$ 243,479	-	25,229	11,996	280,704	\$ 196,077	-	20,205	8,425	224,707
Cable	-	76,554	-	-	76,554	-	67,898	-	-	67,898
Total revenues	<u>243,479</u>	<u>76,554</u>	<u>25,229</u>	<u>11,996</u>	<u>357,258</u>	<u>196,077</u>	<u>67,898</u>	<u>20,205</u>	<u>8,425</u>	<u>292,605</u>
Cost of sales and services:										
Distribution	100,178	-	14,037	4,749	118,964	86,736	-	10,767	4,388	101,891
Programming and copyright	-	20,829	-	-	20,829	-	17,821	-	-	17,821
Total cost of sales and services	<u>100,178</u>	<u>20,829</u>	<u>14,037</u>	<u>4,749</u>	<u>139,793</u>	<u>86,736</u>	<u>17,821</u>	<u>10,767</u>	<u>4,388</u>	<u>119,712</u>
Contribution	<u>143,301</u>	<u>55,725</u>	<u>11,192</u>	<u>7,247</u>	<u>217,465</u>	<u>109,341</u>	<u>50,077</u>	<u>9,438</u>	<u>4,037</u>	<u>172,893</u>
Selling, general and administrative expenses:										
Telephony operating and engineering	27,204	-	833	-	28,037	23,219	-	814	-	24,033
Cable, including management fees of \$0 and \$239 for the year ended December 31, 2001 and 2000, respectively	-	18,683	-	-	18,683	-	18,446	-	-	18,446
Sales and communications	2,433	3,057	2,432	1,773	9,695	2,894	2,433	1,787	1,557	8,671
General and administrative	44,055	-	9,773	6,293	60,121	33,312	-	9,715	5,731	48,758
Bad debts	3,226	1,053	-	-	4,279	4,319	691	-	-	5,010
Total selling, general and administrative expenses	<u>76,918</u>	<u>22,793</u>	<u>13,038</u>	<u>8,066</u>	<u>120,815</u>	<u>63,744</u>	<u>21,570</u>	<u>12,316</u>	<u>7,288</u>	<u>104,918</u>
EBITDA	66,383	32,932	(1,846)	(819)	96,650	45,597	28,507	(2,878)	(3,251)	67,975
Depreciation and amortization	29,964	20,704	3,530	2,879	57,077	26,962	18,942	4,375	1,693	51,972
Operating income (loss)	<u>\$ 36,419</u>	<u>12,228</u>	<u>(5,376)</u>	<u>(3,698)</u>	<u>39,573</u>	<u>\$ 18,635</u>	<u>9,565</u>	<u>(7,253)</u>	<u>(4,944)</u>	<u>16,003</u>

**GENERAL COMMUNICATION, INC. AND SUBSIDIARIES**  
**SUPPLEMENTAL FINANCIAL INFORMATION**  
**(Unaudited)**

	Three Months Ended December 31, 2001					Three Months Ended September 30, 2001				
	Long Distance	Cable	Local Services	Internet	Combined	Long Distance	Cable	Local Services	Internet	Combined
Revenues:										
Telecommunications	\$ 56,350	-	6,691	3,224	66,265	\$ 59,490	-	6,397	3,019	68,906
Cable	-	20,522	-	-	20,522	-	19,113	-	-	19,113
Total revenues	<u>56,350</u>	<u>20,522</u>	<u>6,691</u>	<u>3,224</u>	<u>86,787</u>	<u>59,490</u>	<u>19,113</u>	<u>6,397</u>	<u>3,019</u>	<u>88,019</u>
Cost of sales and services:										
Distribution	20,504	-	3,856	1,136	25,496	22,809	-	3,545	1,192	27,546
Programming and copyright	-	5,637	-	-	5,637	-	5,197	-	-	5,197
Total cost of sales and services	<u>20,504</u>	<u>5,637</u>	<u>3,856</u>	<u>1,136</u>	<u>31,133</u>	<u>22,809</u>	<u>5,197</u>	<u>3,545</u>	<u>1,192</u>	<u>32,743</u>
Contribution	<u>35,846</u>	<u>14,885</u>	<u>2,835</u>	<u>2,088</u>	<u>55,654</u>	<u>36,681</u>	<u>13,916</u>	<u>2,852</u>	<u>1,827</u>	<u>55,276</u>
Selling, general and administrative expenses:										
Telephony operating and engineering	6,964	-	218	-	7,182	7,306	-	187	-	7,493
Cable, including management fees of \$0 for the three month periods ended December 31, 2001 and September 30, 2001	-	5,089	-	-	5,089	-	4,904	-	-	4,904
Sales and communications	694	604	741	483	2,522	643	924	617	393	2,577
General and administrative	12,368	-	2,906	1,746	17,020	11,128	-	2,401	1,603	15,132
Bad debts	132	471	-	-	603	739	112	-	-	851
Total selling, general and administrative expenses	<u>20,158</u>	<u>6,164</u>	<u>3,865</u>	<u>2,229</u>	<u>32,416</u>	<u>19,816</u>	<u>5,940</u>	<u>3,205</u>	<u>1,996</u>	<u>30,957</u>
EBITDA	15,688	8,721	(1,030)	(141)	23,238	16,865	7,976	(353)	(169)	24,319
Depreciation and amortization	7,422	5,665	991	1,232	15,310	7,622	5,014	917	574	14,127
Operating income (loss)	<u>\$ 8,266</u>	<u>3,056</u>	<u>(2,021)</u>	<u>(1,373)</u>	<u>7,928</u>	<u>\$ 9,243</u>	<u>2,962</u>	<u>(1,270)</u>	<u>(743)</u>	<u>10,192</u>

**GENERAL COMMUNICATION, INC. AND SUBSIDIARIES**  
**SUPPLEMENTAL FINANCIAL INFORMATION**  
**(Unaudited)**

	Three Months Ended December 31, 2001					Three Months Ended December 31, 2000				
	Long Distance	Cable	Local Services	Internet	Combined	Long Distance	Cable	Local Services	Internet	Combined
Revenues:										
Telecommunications	\$ 56,350	-	6,691	3,224	66,265	\$ 50,230	-	5,660	2,506	58,396
Cable	-	20,522	-	-	20,522	-	18,600	-	-	18,600
Total revenues	<u>56,350</u>	<u>20,522</u>	<u>6,691</u>	<u>3,224</u>	<u>86,787</u>	<u>50,230</u>	<u>18,600</u>	<u>5,660</u>	<u>2,506</u>	<u>76,996</u>
Cost of sales and services:										
Distribution	20,504	-	3,856	1,136	25,496	22,097	-	2,451	1,232	25,780
Programming and copyright	-	5,637	-	-	5,637	-	4,689	-	-	4,689
Total cost of sales and services	<u>20,504</u>	<u>5,637</u>	<u>3,856</u>	<u>1,136</u>	<u>31,133</u>	<u>22,097</u>	<u>4,689</u>	<u>2,451</u>	<u>1,232</u>	<u>30,469</u>
Contribution	<u>35,846</u>	<u>14,885</u>	<u>2,835</u>	<u>2,088</u>	<u>55,654</u>	<u>28,133</u>	<u>13,911</u>	<u>3,209</u>	<u>1,274</u>	<u>46,527</u>
Selling, general and administrative expenses:										
Telephony operating and engineering	6,964	-	218	-	7,182	6,502	-	180	-	6,682
Cable, including management fees of \$0 and \$2 for the three month periods ended December 31, 2001 and 2000, respectively	-	5,089	-	-	5,089	-	4,733	-	-	4,733
Sales and communications	694	604	741	483	2,522	1,053	763	486	465	2,767
General and administrative	12,368	-	2,906	1,746	17,020	8,026	-	2,125	1,507	11,658
Bad debts	132	471	-	-	603	1,462	177	-	-	1,639
Total selling, general and administrative expenses	<u>20,158</u>	<u>6,164</u>	<u>3,865</u>	<u>2,229</u>	<u>32,416</u>	<u>17,043</u>	<u>5,673</u>	<u>2,791</u>	<u>1,972</u>	<u>27,479</u>
EBITDA	15,688	8,721	(1,030)	(141)	23,238	11,090	8,238	418	(698)	19,048
Depreciation and amortization	7,422	5,665	991	1,232	15,310	6,546	5,036	971	529	13,082
Operating income (loss)	<u>\$ 8,266</u>	<u>3,056</u>	<u>(2,021)</u>	<u>(1,373)</u>	<u>7,928</u>	<u>\$ 4,544</u>	<u>3,202</u>	<u>(553)</u>	<u>(1,227)</u>	<u>5,966</u>